

Date Issued:

Policy Number:

Previous Policy Number:

01/22/2010

LIU001991-009

LIU001991-008

### REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY



**Liberty**  
Insurance  
Underwriters Inc.

**THIS IS A CLAIMS MADE AND REPORTED POLICY.  
PLEASE READ IT CAREFULLY.**

55 Water Street, 18th Floor  
New York, NY 10041

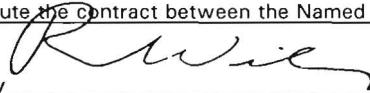
**LIBERTY INSURANCE UNDERWRITERS, INC. (herein called "the Company")**

Item

### DECLARATIONS

<p><b>1. Customer ID:</b> 117918  <b>Named Insured:</b>          SOUND APPRAISAL          Don Pearsall          11017 124th Street Ct. E          Puyallup, WA 98374</p>	
<p><b>2. Policy Period:</b>  <b>From:</b> 02/04/2010                      <b>To:</b> 02/04/2011          12:01 A.M. Standard Time at the address stated in          Item 1.</p>	
<p><b>3. Deductible:</b> \$1,000                      Each Claim</p>	
<p><b>4. Retroactive Date:</b>                      02/04/1997</p>	
<p><b>5. Inception Date:</b>                      02/04/2002</p>	
<p><b>6. Limits of Liability:</b>          A. \$300,000                      Each Claim          B. \$300,000                      Aggregate</p>	<p><b>The Limit of Liability for Each Claim and in          the Aggregate is reduced by Damages and          Claims Expenses as defined in the Policy.</b></p>
<p><b>7. Mail All Notices to Agent:</b></p>	<p><b>Liability Insurance Administrators          1600 Anacapa Street          Santa Barbara, California 93101          (805) 963-6624; Fax: (805) 962-0652</b></p>
<p><b>8. Annual Premium:</b>                      \$391.00</p>	
<p><b>9. Number of Appraisers:</b>                      1</p>	
<p><b>10. Forms attached at issue:</b> LIA002 (07/01) LIA WA (08/01) LIA009 (10/01) LIA012 (07/01)          LIA015 (07/01)</p>	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By  \_\_\_\_\_

Authorized Signature